

MSD OF NEW DURHAM TOWNSHIP

School Board Work Session

Minutes of January 30, 2020

Executive Session: **None**

Those in Attendance:

Board Members

Vickie Hannon
Wayne Hodge
Karen Jedrysek
Mark Parkman
Lynn Wilson

Staff

Sandra Wood, Superintendent

Absent:

None

1) Call to Order

Mrs. Jedrysek, Board President, called the work session to order at 4:12 p.m.

2) Pledge of Allegiance

3) Roll Call

4) Discussion of 2020 Construction Project

The discussion began with the financial aspect of the project.

The financial presentation with Bakertilly was shared with the Board. Discussion was held as to which repayment option was preferred by the board. The board discussed making a decision in regard to the actual amount we will be borrowing first, since that could make a difference in the two options for repayment.

The Board agreed that the work that was decided upon initially were the needs. There may be grant opportunities out there to fill in some of the other areas previously discussed without requiring the school to borrow additional money. Discussion was then held regarding dropping the amount of the bond down to \$2.5 million, and what effect that may have on the repayment options outlined by Bakertilly.

The board agreed that the scope of work will remain the same as presented. Superintendent Wood will contact advisors from Ice Miller and Bakertilly to determine options in regard to

dropping the amount of the bond to \$2.5 million, and how that would affect the repayment options. It was recommended to have the preliminary numbers available for review before deciding on the repayment options, so additional discussion will follow once we receive feedback from our financial and legal advisors.

5) Adjournment

Mrs. Jedrysek adjourned the meeting at 4:53 p.m.

Next Regular Meeting Date:

Wednesday, February 12, 2020 – 6:00 p.m. in the Media Center



Lynn Wilson, Secretary

3/11/20

Date